



# Africa Live Contest Terms and Conditions

## More Than Trading

Pacific Union (Seychelles) Limited

**Email:** [info@puprime.com](mailto:info@puprime.com)

**Web:** [www.puprime.com](http://www.puprime.com)

**Address:** 9A, CT House, Providence, Mahe, Seychelles

**A. Introduction**

1. PU Prime is the commercial name of Pacific Union (Seychelles) Limited (the “Company”, “us”, “we”, “our”, “ours” or “ourselves” as appropriate) and is authorised and regulated by the Financial Services Authority of Seychelles under number SD050. The Company registered in Seychelles and located at 9A, CT House, Providence, Mahe, Seychelles.
2. The “Africa Live Contest Terms and Conditions” is an integral part of the “PU Prime Terms and Conditions” and provisions set herein are considered as an annex of all “PU Prime Terms and Conditions” and they should be read in conjunction.

**B. Conditions of Eligibility**

2. Subject to, and without prejudice to, all other Terms and Conditions, the offer is available to PU Prime’s Clients who have satisfied the Eligibility Criteria for the offer (“Eligible Clients”) as set out in the sections following hereinafter.
2. The “Africa Live Contest” may be offered by PU Prime from time to time to clients who open live trading accounts (meaning not demo) with PU Prime, in cases where such clients are referred to PU Prime via specific websites and/or social network sites in the context of certain specific promotions, and/or surveys that PU Prime may be running from time to time on such specific websites and/or social network sites.
3. PU Prime, at its absolute discretion, offers the “Africa Live Contest” to Client(s) from Africa region, as it deems appropriate and for as long as PU Prime deems to provide it.
4. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the “Africa Live Contest”. Without limiting the foregoing, participation in the “Africa Live Contest” is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence (“Minors”). If you are a minor, you cannot participate in the “Africa Live Contest”.
5. Participation of “Intermediaries/Related Parties” in the “Africa Live Contest” is prohibited. If the registration and/or trading data of a participant in the “Africa Live Contest” corresponds with the registration and/or trading information, including but not limited to IP address, of another participant in the “Africa Live Contest”, PU Prime reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term “Intermediary (ies)/Related Party (ies)”, when used in these Terms and Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the “Africa Live Contest”, including, without limitation:
  - a) family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants;
  - b) person or entity, whom any participant in the “Africa Live Contest”, directly or indirectly through one or more intermediaries, controls, or whom, directly or indirectly, through

one or more intermediaries, is controlled by, or is under common control with any participant in the "Africa Live Contest"; for purposes of this definition, the term "control" (including, with correlative meaning, the terms "controlled by" and "under common control with"), as used with respect to any participant in the "Africa Live Contest", shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.

6. Similarly, persons associated in any manner whatsoever with PU Prime and/or with the specific websites and/or social network sites on which PU Prime may be running from time to time certain specific promotions, contests and/or surveys, in the context of which access to the "Africa Live Contest" is offered, are not allowed to participate in the offer.

### **C. General "Africa Live Contest" Terms**

#### **1. How to apply:**

To apply to join as a contestant in this competition, you must comply with the following requirements:

- a) You have registered via the website.
- b) You have accepted these Terms and Conditions within the Registration Period.

#### **2. Africa Live Contest Period:**

Registration and Competition Period: 2023.02.01-2023.03.31

Date of announcement of winners: 2023.04.10

\*Any individuals who accept these Terms and Conditions outside the Registration and Competition Period will not be eligible to participate in the competition.

#### **3. Eligible account setting:**

**Account type:** available ONLY for MT4/MT5 Standard Account, Islamic Standard Account, Prime Account, Islamic Prime Account in USD currency

\* Existing clients need to open additional trading account to participate this contest.

**All participating accounts must have no deposit and trading records before the start of the competition**

**Account setting:** The first deposit requirement after opening an account for all contestants is 100 USD (Leverage: 1: 500).

**\* Failure to meet the initial deposit requirements and leverage setting requirements will result in disqualification for this promotion.**

4. **Eligible countries:** ONLY for Africa clients.

5. All clients can only participate in this promotion once, not be able to participate again in the promotion after the promotion expires.
6. If there are multiple trading accounts under the same client's name, ONLY one eligible Live trading account can participate in this promotion.

#### D. Specific "Africa Live Contest" Terms

1. The formula for ranking:

$$\text{Gain} = \frac{\text{Ending balance} - \text{Beginning balance}}{\text{deposit}} * 100\%$$

#### Requirement :

- **The Gain ratio must  $\geq 10\%$ , if the Gain ratio of the contestant is  $< 10\%$ , the contest qualification will be disqualified**
- **Trading volume during the contest must  $> 4$  standard lots Forex, Gold, Silver, Oil (Position must holding  $> 5$  minutes)**

**Participants need to meet these two requirements at the same time, otherwise they will be disqualified**

2. The prizes table: Ranking Prizes ( CASH ) in USD

Ranking	Prizes (USD) CASH
1 <sup>st</sup>	1500
2 <sup>nd</sup>	1000
3 <sup>rd</sup>	500
4 <sup>th</sup>	300
5 <sup>th</sup>	200
6 <sup>th</sup>	100
7 <sup>th</sup>	100
8 <sup>th</sup>	100
9 <sup>th</sup>	100
10 <sup>th</sup>	100

#### 3. Prize Redeem Rules:

- a) By participating the contest and accepting the prize, each contestant and the winners hereby expressly consents that PU Prime:
  - May publicly announce their name and details of their participation in the contest on the websites or any other publication, social media and etc.

- Use a photo of the contestant in any appropriate manner and publication that PU Prime decides to use, without any recourse or compensation, and that the contestant surrenders and waives all copyright and intellectual property rights to the use of such photo in relation to the contest or PU Prime's promotional activity.
- May conduct an interview with the contestant and use said interview in any publication as they wish in relation to the contest or PU Prime's promotional activity.

b) The prize will be credited to the winner's designated trading account within 15 days after the promotion end, which can be used for subsequent trading or withdrawal.

#### **4. About disqualification:**

PU Prime has the right to disqualify any contestant if:

- A breach of these Terms and Conditions of the Operative Agreement occurs
- PU Prime has reasonable grounds to believe a misuse of the contest
- The contestant acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in the spirit of the contest.

5. The PU Prime reserves the right, at its sole discretion:

- i. to decline registration of any participant in the "Africa Live Contest"; and
- ii. disqualify any participant in the "Africa Live Contest" who tampers or breaches these terms and/or any of the "PU Prime Terms and Conditions" set forth on PU Prime's website.

6. PU Prime reserves the right, at its reasonable discretion, to discontinue the offering of this "Africa Live Contest" to any of its clients, without having to explain the reasons. Such clients will be informed via email.

7. PU Prime reserves the right to alter, amend or terminate the "Africa Live Contest" or any aspect of it at any time without having to compensate anyone for that. Prior notice of such changes will be given to clients. Please note that taking part in the "Africa Live Contest" constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.

8. Any indication or suspicion, in the PU Prime's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the Credit Bonus without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a credit bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited credit bonuses of the Eligible Client's real trading accounts with PU Prime and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, PU Prime reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all such Eligible Client's real trading account(s) with PU Prime, cancel all orders and annul all profits of such participant. In

these circumstances, PU Prime shall not be liable for any consequences of the credit bonus cancelation, including, but not limited to, order(s) closure by Stop Out.

9. Taking part in the "Africa Live Contest" constitutes acceptance of these Terms & Conditions and of the PU Prime Terms and Conditions set forth on the PU Prime's website.
10. The "Africa Live Contest" is available for a limited period of time only, as indicated in the rules of engagement of the specific promotion, and/or survey of which the "Africa Live Contest" is mentioned to be a part of.
11. If these terms and conditions of the "Africa Live Contest" is translated into a language other than English, the English version is superior in the case of an incompatible interpretation.
12. During the promotion period, the balance/bonus cannot be transferred to any other person, cannot be transferred to other accounts held by the same client, or exchanged for other financial services or benefits provided by PU Prime.

## **GENERAL TERMS AND CONDITIONS**

The following conditions apply to all promotions, unless explicitly stated otherwise:

- Promotion cannot be used in conjunction with any other offer.
- All PU Prime promotion are provided in accordance with applicable laws.
- PU Prime promotion are not designed to alter or modify an individual's risk preference or encourage individuals to trade in a manner that is inconsistent with their own trading strategies.
- Clients should ensure that they operate their trading account in a manner that is consistent with their trading comfort level.
- New Accounts are subject to approval as per PU Prime' account opening procedure. Individuals who apply for an account must check their local laws and regulations before applying for an account with PU Prime.
- PU Prime reserves the right to decline any application or indication to participate in any promotion at its sole discretion, without the need to provide any justification or explain the reasons for such a decline.
- PU Prime reserves the right to exclude and/or cancel a client's participation in its offers or promotions if:
  - a) Churning (opening and closing of Forex or CFDs transaction just for the benefit of earning a benefit);
  - b) the client is found to be in violation of its Client Agreement or has breached the promotions Terms and Conditions. In case such misconduct or the breach, PU Prime shall have the right to deduct any bonus amounts from the trading account.
- The Company has the right to withdraw without prior notice the Bonus or profit gained from it, if:
  - a) In case where breach of these Terms and Conditions occurs;
  - b) The Company has reasonable grounds to believe a misuse of the Bonus;
  - c) Client withdraws any amount of initial and/or any subsequent deposits without trading activity.

- PU Prime may at any time make changes to these Terms and Conditions and will notify clients of these changes by posting the modified terms on PU Prime website. Clients are advised to revise these Terms regularly, and by client's continued use of PU Prime website and services that client accept any such modified terms. PU Prime reserves the right to modify or cancel any offers at its sole discretion at any time.
- PU Prime will not be liable for any loss, costs, expense or damage which may be suffered in connection with this promotion and which by law may not be excluded by these Terms.
- If these Terms and Conditions are translated into a language other than English, then the English version of the terms shall prevail where there is an inconsistency.
- The provider of this offer is Pacific Union (Seychelles) Limited (License No. SD050).

**E. Risk Warning**

1. Trading derivatives and forex carries a high level of risk to your capital and should only be traded with money you can afford to lose. Ensure you read the documents on our Legal Documents page and seek independent advice, to fully understand the risks, before deciding to trade. This promotion has been prepared without taking account of your objectives, financial situation or needs.